

## Korn School Building Closing

### Financial Impact for 2017-2018 as of 6/18/18

#### Operating Expense Reduction

Trash Disposal	\$ (2,000)
Building Maintenance & Supplies	\$ (19,284)
Copier Rental	\$ (3,775)
Supplies	\$ (4,675)
Electricity	\$ (37,078)
Oil	\$ (17,064)
Transportation	\$ (37,312)
Software	\$ (3,500)
Dues	\$ (525)
Salaries	\$ (510,162)
Benefits	\$ (180,521)
<b>Total</b>	<b>\$ (815,896)</b>

#### Expenses

Legal Fees Associated with Transfer	\$ 9,009.00
<b>Total</b>	<b>\$ 9,009.00</b>

**Net Savings to 2017-2018 Budget** **(\$806,887.00)**

\* Savings as of 6/18/18; final savings subject to fiscal year ending 17/18 audit.